



PRESS RELEASE

4th October 2006

SKYLINE BOOST FOR BROAD STREET

Richardson Cordwell's latest development on Broad Street received planning consent last week from Birmingham City Council. The 40 storey Tower Building designed by level 7 Architects will accommodate Retail Shops and Leisure Outlets, a 190 bedroom hotel, roof top garden Restaurants, 342 residential Apartments together with 360 vehicle Car Park overlooking Broad Street.

Enjoying panoramic views of the City Centre and straddling the Broad Street 'High Ridge' the new building will be one of the tallest in Birmingham. Lee Richardson commented 'This is a building that is designed to make a high quality and positive contribution to the memorable and iconic skyline that Birmingham intends to achieve over the coming years adding to its established reputation as a major International City'.

Councillor Hardman lead member for Urban Regeneration for Birmingham City Centre stated: "The development will occupy the core site formerly used by the Tramps nightclub where many rock and pop legends performed. Other nearby buildings will need to be demolished to make way for the whole development.

Malcolm Wilcox for Richardson Cordwell added "Interest in the site has been substantial and we are talking to hotel and leisure operators who want to be part of this tremendous scheme. When complete this building will add greatly to the City's entertainment quarter and be a signature land mark for miles around".

For Further information contact

Karen Woodcock
Richardson Developments Ltd
P.O. Box 100
Oldbury
West Midlands
B69 3DY
England
Tel: {44}{0}121 544 8000
Fax: {44}{0}121 552 9838
Email. karen@richardsons.co.uk
www.richardsons.co.uk