

RICHARDSONS

CAPITAL LLP

Richardson's provided development finance for the project of £60M and are a shareholder in Milligan Ltd

Liverpool's Metquarter shopping centre changes hands

Anglo Irish Bank Private Banking together with Alanis Capital have acquired the high quality 135,626 sq ft (12,600 sq m) Metquarter shopping centre in Liverpool from Richardson/Milligan for a figure approaching £90m.

The 95% let scheme of 44 high quality 'fashion names shops' includes Armani, Billabong, Timberland, Diesel, Coast and Hugo Boss, with the majority of leases for a minimum term of 10 years.

The fully enclosed shopping centre was developed in joint venture by Richardson and Milligan, and successfully opened in March 2006.

Milligan founder John Milligan said: "The decision to sell has not been an easy one for us, as we've collaborated closely with so many partners in Liverpool.

"With this in mind, I'm very keen that Milligan maintains its connections to this great city in the coming years."

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